

Resolution Reaffirming Curry County Board of Realtors®

Antitrust Positon

Whereas, buying or selling a home is the single largest financial transaction most Americans will undertake, and

Whereas, most Americans will use a real estate agent for such purposes, and

Whereas, real estate brokers typically price their services based upon a percentage (known as a commission) of the sales price, and

Whereas, they usually offer a publicly announced share of that commission to a broker that brings in a buyer, and

Whereas, two or more market participants cannot agree to refuse to do business with any specific brokerage

Be it resolved, that any agreement, express or implied, with a competing brokerage to charge a certain commission, or offer the same commission splits is a violation of the antitrust laws with both criminal and civil consequences.

Be it also resolved, that the Curry County Board of Directors approves and reaffirms the Curry Board of Realtors placement of materials/references to the antitrust, boycott, and other positions related to antitrust issues on its website, materials, and other publications for professional and public use.

Be it further resolved, that the Curry County Board of Directors reaffirms the Curry Board of Realtors position since 2007 support of free and fair competition in the marketplace and compliance with all laws pertaining to real property and trade matters.